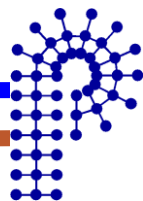


ACS

DIVISION OF POLYMER CHEMISTRY



TREASURER REPORT

CHRISTINE COLTRAIN
KATHY L. MITCHEM, LESIA PRISTAS
JANUARY 2019

- ❖ 2018 Budget/Actuals bottom line and summary points
- ❖ 2019 Budget projection bottom line and summary points
- ❖ Major sources of income for POLY
- ❖ Proposed paths to increase income and reduce expenses
- ❖ Detailed 2018 budget/actuals
- ❖ Proposed 2019 budget
- ❖ Detailed National meeting expenses
- ❖ Other / Regional Funding
- ❖ Sponsor opportunities



2018 Budget Report *by Treasurer, Christine Coltrain*

2018 Operating Budget				
BUDGET CATEGORY	+ Budget		Year-To-Date Actuals	
	INCOME	EXPENSES	INCOME	EXPENSES
Membership/Allotments				
Membership Dues-ACS	\$ 90,000.00		\$ 80,725.00	\$ -
Membership Dues-POLY Office	\$ 500.00	\$ -	\$ 192.97	\$ -
Division Allocation from ACS	\$ 85,000.00		\$ 67,593.92	\$ -
Investments	\$ 86,600.00		\$ 76,485.86	\$ -
Investments/Awards	\$ 10,000.00	\$ -	\$ 10,514.14	\$ -
Income/Expense Unidentified			\$ -	\$ -
TOTAL BUDGET (without transfers)	\$ 632,900.00	\$ 632,900.00	\$ 634,052.05	\$ 655,473.74
BUDGET DELTA	\$0.00		(\$21,421.69)	

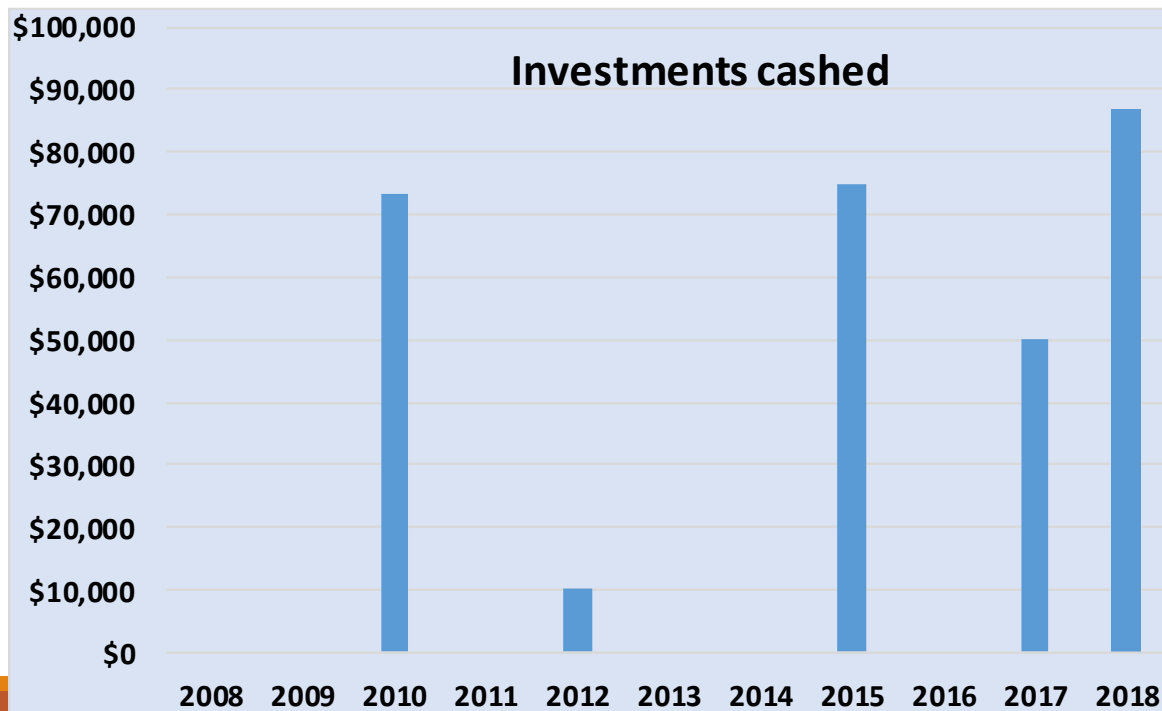
❑ 2018 Budget deficit: \$21.4K. Why?

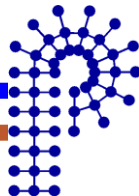
- ✓ Actual deficit in primary income (ACS/dues): -\$27K
- ✓ Workshop profit was positive, but not enough to compensate for this loss
- ✓ Since the checking account balance is healthy, we cashed in \$10K less than budgeted from investments.



2018 Budget Report *by Treasurer, Christine Coltrain*

- ❑ **2019 Budget projected** using data-driven best estimates for income and expenses will have a deficit of -\$88.7K
 - ✓ Would need to pull \$98.7K from investments (including the \$10K for Awards)
 - ✓ This is not sustainable
 - ✓ Need to both increase income and reduce expenses significantly over the next few years





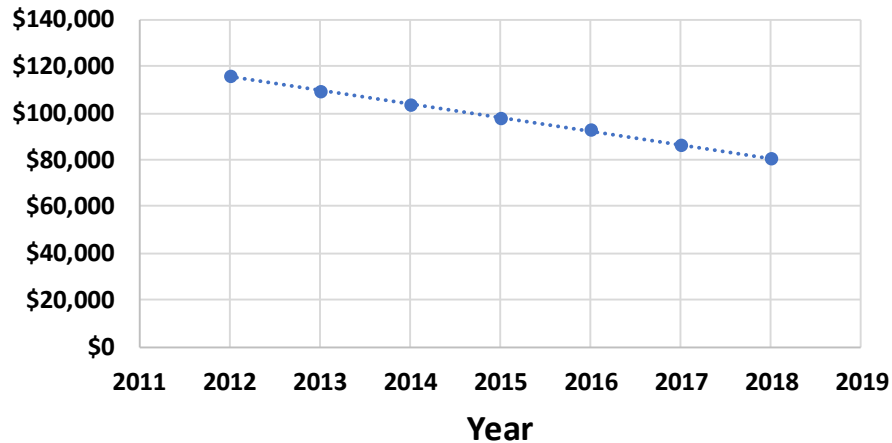
Major Sources of Income for POLY

- Membership Dues – expect ~ \$75-80K
- ACS Division Allocation – expect ~ \$60-70K
- Workshops Delta – expect ~ \$45K (larger fluctuations)
- Sponsors – expect ~ 32-41K
 - ❖ 10-15K ACS National Meeting [mostly from ACS Pubs / Plenary]
 - ❖ 10-12K Newsletter
 - ❖ 12-14K Awards [Henkel, DSM, etc]

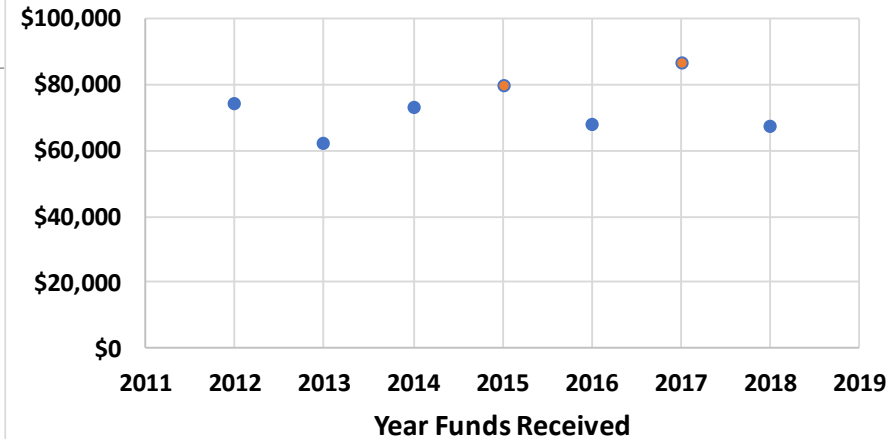
➤ Total: 212-236K

Major Sources of Income for POLY

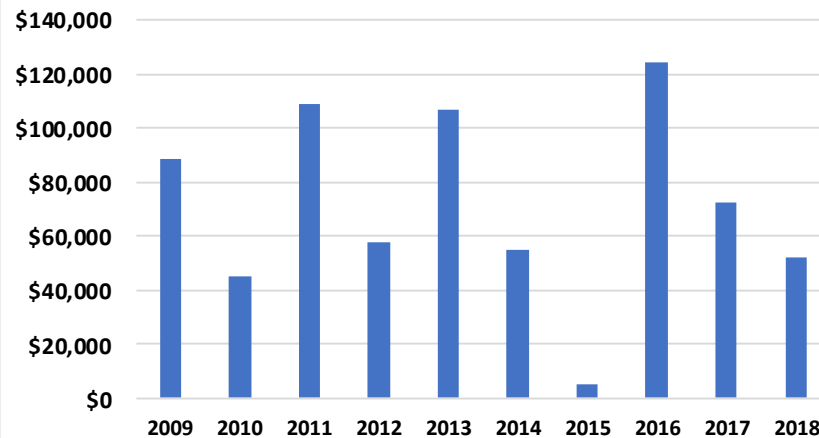
Membership dues received

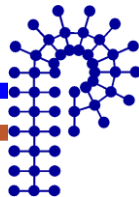


ACS Allotment

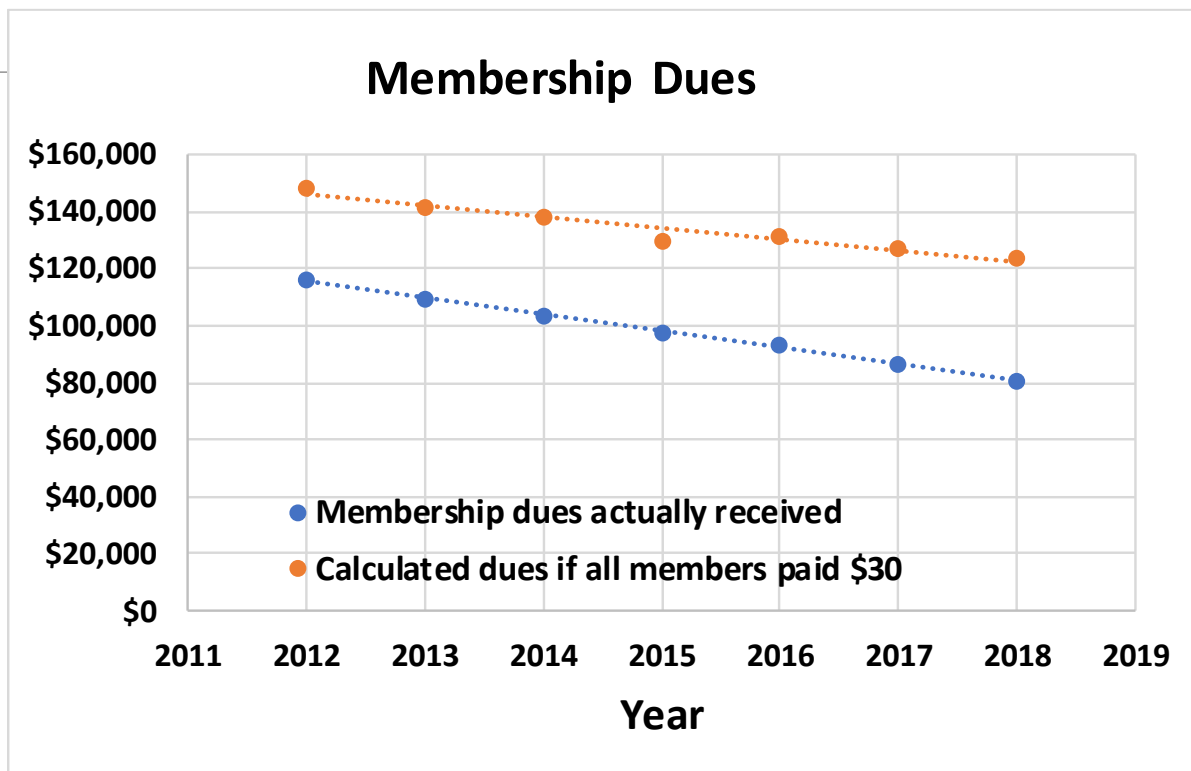


Workshop Delta per POLY Budget Year
2009 - 2018





Major Sources of Income for POLY



- Significant number of free memberships that do not bring in revenues
✓ However these count for the ACS Allocation
- *It is understood that some are affiliates and pay less – thus the above numbers are only illustrative*



2018 Budget Report by Treasurer, Christine Coltrain

❑ Possible paths to increase income

- Energetically pursue new sponsorships
 - ✓ Tap into your connections
 - ✓ Form Sponsorship Committee
 - ✓ *Temporary sponsor for major (endowed) awards is possible*
 - ✓ *Find sponsor for the Webinars (also see list)*
- Increase revenue from membership dues
- Increase IAB membership
- Increase the administration fee for workshops from \$11K to \$12k
- Increase Allotment revenue from ACS
 - ✓ Increase the number of posters
 - ✓ Ensure we have 2 very large attended oral sessions
 - *Lower the number of simultaneous sessions*



2018 Budget Report by Treasurer, Christine Coltrain

☐ Possible paths to reduce expenses

- ✓ Decrease the number of awards that are similar
 - *For example the Herman Mark and Mark Senior awards*
 - *? Others – Awards committee should assess*
- ✓ Membership
 - Anniversary pins cost \$3K (mostly postage)
 - *Propose that members pick up their pins at National ACS meetings and Workshops; remaining pins would be mailed out in November*
- ✓ IAB could reduce social expenses, thus increasing the revenue contribution to the Division



2018 Budget Report by Treasurer, Christine Coltrain

CATEGORY	APPROVED BUDGET		TOTAL ACTUAL	
	Income	Expenses	Income	Expenses
Membership/Allotments				
Membership Dues-ACS	\$ 90,000		\$80,725	
Membership Dues-POLY Office	\$ 500		\$193	
Division Allocation from ACS	\$ 85,000		\$67,594	
Investments	\$ 86,600		\$76,485	
Awards/Investments	\$10,000		\$10,514	
Subtotal ACS/Dues	\$272,100		\$235,512	
Meetings: National/Regional/Etc.				
POLY Symposia Support		\$28,000		\$24,897
Other Symposium Sponsors	\$42,000	\$42,000	\$27,910	\$35,201
POLY Social/Dinner Events		\$8,000	\$500	\$7,256
Committee Meeting/Socials	\$16,000	\$55,000	\$14,558	\$49,359
Councilor Expenses	\$5,500	\$7,000	\$7,243	\$9,054
ExCom Leadership Training		1,000		\$1,186
Regional Meetings		\$2,000	\$2,000	\$4,000
Other Meeting Support		\$1,500		\$1,500
Science Café		\$600		\$600
Winter ExComm Mtg		\$45,000	\$928	\$46,080
Webinar		\$7,500		\$7,500
Subtotal National Meetings	\$63,500	\$197,600	\$53,139	\$186,634



2018 Budget Report *(continued)*

CATEGORY	APPROVED BUDGET		TOTAL ACTUAL	
	Income	Expenses	Income	Expenses
Workshops				
Workshop Activity	\$230,200	\$180,200	\$262,295	\$207,023
Bank Service Charges		\$5,000		\$2,882
Subtotal Workshops	\$230,000	\$185,200	\$262,295	\$209,906
DELTA	\$45,000		\$52,389	
Administrative				
Postage		\$1,500		\$700
Communications		\$3,500		\$3,414
Supplies & Equipment		\$4,000	\$.42	\$3,960
Staff Travel Expenses		\$9,000		\$7,556
Elections		\$2,700		\$3,103
Salaries		\$149,500		\$149,197
Chair's Fund		2,000		\$231
Subtotal Administrative		\$172,200		\$168,161
Publications/Advertising				
GA/Library/Preprints	\$3,000	\$400	\$2,500	\$354
Royalties & Books	\$1,000		\$219	
Newsletter	\$9,000	\$2,000	\$11,488	\$1,724
Web & Publicity		\$2,500		\$2,362
Subtotal Pub/Adds	\$13,000	\$4,900	\$14,207	\$4,440



2018 Budget Report *(continued)*

CATEGORY	APPROVED BUDGET		TOTAL ACTUAL	
	Income	Expenses	Income	Expenses
Committee Activities				
Industrial Advisory Board	\$34,500	\$31,000	\$36,500	\$35,046
POLYEd		3,000		3,000
Membership	\$1,000	\$9,000	\$1,029	\$9,003
Awards	\$14,100	\$30,000	\$13,037	\$27,261
Other Committees/Activity	\$4,500		\$18,332	12,023
Subtotal Committee	\$54,100	\$73,000	\$68,898	86,333
TOTAL BUDGET	\$632,900	\$632,900	\$634,052	\$655,474
BUDGET DELTA	0		-\$21,421.69	
<i>Transfers between accounts</i>	<i>\$270,000</i>	<i>\$270,000</i>	<i>\$91,000</i>	<i>\$91,000</i>

Recap

2018 Major Positive Points:

- Cashed \$87k Investments verses \$96.6 budgeted.
- Workshop income came in UP 52k verses the budgeted 45k.
- POLY Symposium support expenses slightly lower than budgeted. This demand fluctuates year to year.
- ACS meeting costs continue to decrease (great job to Erik)
- New electronic-only Newsletter format/distribution was very well received and saved \$7k

2017 Major Budget Shortages:

- ACS Division Allocations deposit =67.6k. 17.4k less than budgeted.
- Revenues from Membership dues continue to decline (~10k/year)
- Lost 2 newsletter advertisers in 2018



2019 Proposed Budget *(with expense history)*

Budget Category	2019 IN	2019 OUT		2018 IN	2018 OUT	2017 OUT	2017 OUT	2016 IN	2016 OUT
Dues/Allotments									
Membership Dues-ACS	82,000			80,725		86,366		92,941	
Membership Dues-Office	200			193		288		420	
ACS Division Allocation	67,500			67,593		86,978		67,963	
Investments	??			76,486		50,000		3,977	3,977
Investments-Awards	10,000			10,514					
Subtotal Dues/Allotment	159,700			235,512		223,632		165,301	3,977
National/Regional/Other Meetings									
POLY Symposia Support		28,000			24,897		19,458		28,542
Other Symp. Sponsors	35,000	35,000		27,910	35,201	44,699	42,451	49,136	55,077
Social/Dinner Events		8,000		500	7,256		7,116		8,399
Committee Mtgs/Social	14,500	53,000		14,558	49,359	16,592	53,092	17,182	66,257
Councilor Travel	7,000	9,000		7,243	9,054	5,394	6,742	7,577	9,544
ACS Leader Mtg.		1,000			1,186		0		893
Regional Mtg.		2,000		2,000	4,000		1,000		1,000
Other Meetings		1,500			1,500		1,400	500	4,500
Science Café		600		928	600				
Winter ExComm.		30,000			46,080	1,138	24,081	423	21,316
Webinar		7,500			7,500		7,500		
Subtotal Meetings	56,500	175,600		53,139	186,634	73,823	162,841	74,818	195,528



2019 Proposed Budget (continued)

Budget Category	2019 IN	2019 OUT	2018 IN	2018 OUT	2017 IN	2017 Out	2016 IN	2016 OUT
POLY WORKSHOPS								
Workshop Activity	220,075	163,825	262,295	207,023	246,366	169,225	328,562	199,553
Bank Card Charges		4,000		2,883				4,682
Subtotal Workshops	220,075	167,825	262,295	209,906	246,365	173,729	328,562	204,236
Workshops Delta	52,250k		52k		73k		124k	
ADMINISTRATIVE								
Postage		1,000		700		1,505		1,500
Communications		3,500		3,414		2,617		2,534
Supplies/Equipment		4,000		3,960	99	3,816	121	4,007
ACS Staff Travel		9,000		7,556		8,228	4	5,705
Election Ballots		3,000		3,103		2,696		4,492
Salaries		150,000		149,197		146,090		144,487
Chair's Fund		1,000		231		0		0
Subtotal Admin.		171,500		168,161	99	164,952	125	162,725



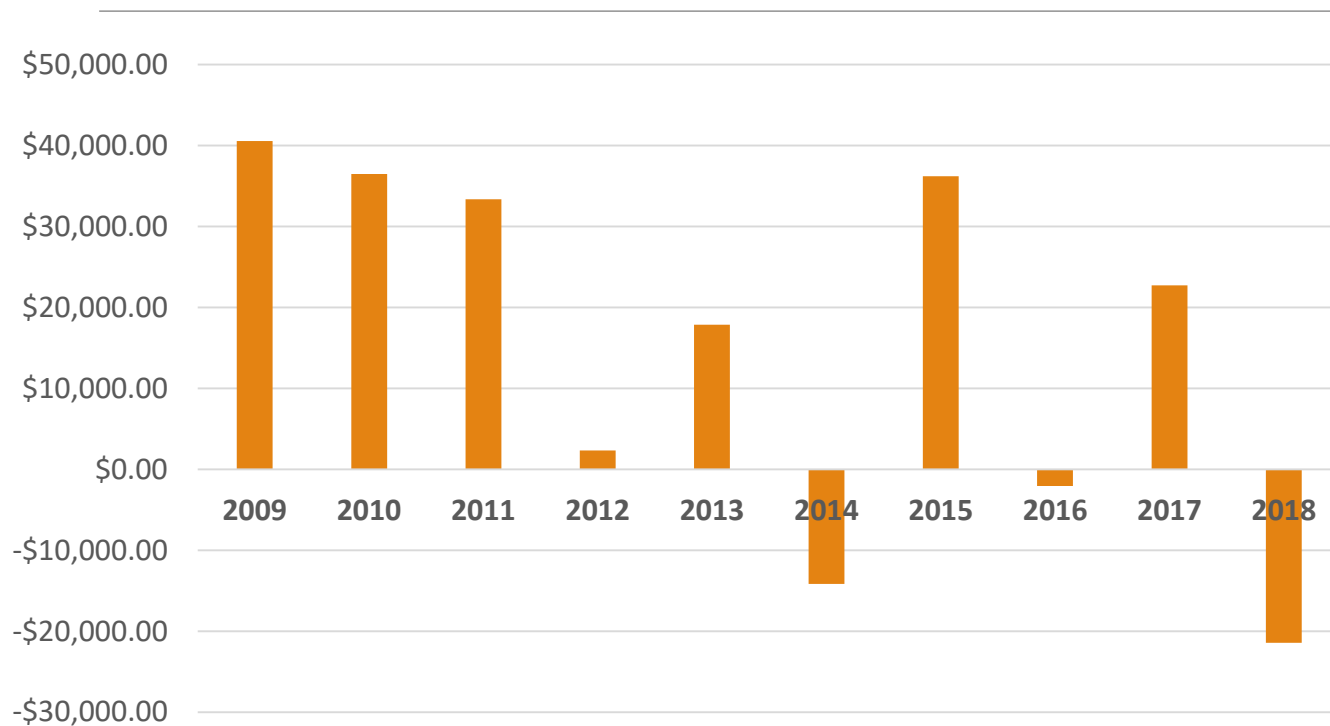
2019 Proposed Budget (continued)

Budget Category	2019 IN	2019 OUT	2018 IN	2018 OUT	2017 IN	2017 OUT	2016 IN	2016 OUT
PUBLICATION/ADS								
Graphical Ab./Library	2,500	400	2,500	354	2,630	399	3,110	301
Royalties & Books	250		220		847		1,778	
Newsletter	11,000	2,000	11,488	1,724	11,229	9,917	15,688	9,419
Web/Publicity	400	2,500		2,362	900	3,535		1,487
Subtotal Pub/Advert.	14,150	4,900	14,207	4,440	15,606	13,850	20,576	11,207
COMMITTEE ACTIVITY								
IAB	34,500	32,000	36,500	35,046	23,500	24,610	23,000	27,381
POLY Ed/IPEC		3,000		3,000				5,000
Membership	1,000	6,000	1,029	9,003	250	5,532	1,000	6,090
Awards	12,500	27,300	13,037	27,261	20,791	35,664	16,699	16,851
Other Activity	1,000		18,332	12,023	20,700	18,700	850	
Subtotal Committees	49,000	68,300	68,898	86,333	65,241	86,686	41,549	55,323
TOTAL BUDGET	499,425	588,125	634,052	655,474	624,657	601,558	630,932	632,995
DELTA	-88,700		-21,422		\$22,709.14		-2,063.41	

Transfers between accounts	250,000	250,000	91,000	91,000	255,500	255,500	270,000	270,000
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Non-Profit Status 10 Year Snap-Shot



- Year-End Checking Balance: \$149K
- Year-End Investment Balance: \$922k

Last 10 Year Year Delta

Year	Delta
2009	40k
2010	36k
2011	33k
2012	2k
2013	17k
2014	-14k
2015	-39k
2016	-2k
2017	22k
2018	-21K
Up	74K

Investments Used
295k

ACS National Meeting Expenses

2018 Spring ACS National Meeting - POLY

\$7,397.09 General Committee Meetings

\$239.06	Strategic/Long Range
\$160.43	Workshop
\$4,593.30	Board Mtg
\$160.43	Financial Executive
\$894.73	Programing (COFFEE)
\$160.43	Membership
\$160.43	International Mtg.
\$160.43	IPEC/POLYEd
\$401.10	Membership Booth (Power hook-up)
\$466.75	Membership Table- Saturday Set

\$3,708.84 Coffee Station

\$3,708.84	Morning Coffee/Booth
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\$14,215.60 POLY/PMSE Joint Events 50/50

\$8,158.10	Wednesday Awards Event
\$2,666.79	Poster Session - Labor
\$3,288.21	Poster Session Reception
\$102.50	Wednesday Award Sign

\$982.35 ACS Activity Paid from Other Funding

\$982.35	NMR Symposium Rec.
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\$ 26,303.88 Total Bill

2018 Fall ACS National Meeting - POLY

\$11,434.89 General Committee Meetings

\$63.77	Strategic/Long Range
\$63.78	Workshop
\$5,031.70	Board Mtg/Business Mtg.
\$691.90	Financial Executive
\$4,298.70	Programing (LUNCH)
\$212.20	Membership
\$63.78	International
\$673.06	IPEC/POLYEd
\$336.00	Membership Booth (Power)

\$3,600.45 Coffee Station

\$3,600.45	Morning Coffee/Booth
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\$8,068.49 POLY/PMSE Joint Events 50/50

\$6,328.19	Wednesday Awards Event
\$1,740.30	Poster Session - Labor
<i>PMSE Billed 50% for joint events</i>	

\$3,576.59 ACS Activity Paid by Other Funding

\$2,499.00	IAB Breakfast Mtg.
\$1,077.59	Video Equipment-Award

\$26,680.42 Total Bill

Meeting Sponsors:

\$10,000 ACS PUBS - \$2,500 ICE Publishing
\$1,500 Polymers Journal - \$500 Polymer History

2016=60k 2017=53k 2018=49.5k

Thanks
Erik



External Meeting Support

2018

Regional Meetings

by Mark Dadmun - Budget \$2,000

\$1,000 POLY Graduate Research

\$500 SERMAC 2018 – Southeastern

\$500 NanoMARM 2018

Other Meeting Support

by Chair (D. Gerbi) - Budget \$1,500

\$250 2018 GSSPC Duquesne (ACS Symp)

\$250 2019 GSSPC (ACS Symp)

\$300 2019 Northwest Regional

\$300 2019 CERM “Polymer Colloids”

\$300 2019 CERM “Synthesis Characterization”

\$100 POLY/BASF Networking Event

Science Cafe

by H. N. Cheng - Budget \$600

\$200 Univ. of Southern Mississippi (Vogle)

\$400 BASF Networking Event

2017

Regional Meetings

by Mark Dadmun - Budget \$1,000

\$500 SERMACS-Covalent Mechanochemistry

\$500 SERMACS-Nanostructured Polymers

Other Meeting Support

by Chair (M. Hillmyer) - Budget \$2,000

\$400 SERMACS - Green Chemistry

\$500 SERMACS-NMR

\$500 LGBTQ+ Graduate Student and Postdoctoral
Scholar Research Symposium

Science Cafe

by H. N. Cheng - Budget \$600

\$144 BASF Networking Event

\$200 USM Science Café

\$University of Chicago

\$155.93 New Jersey Youth Library

ACTION Budget Increase for Regional to \$2,000 (+1k)



Generating Future Funding

POLY Sponsor Opportunities

Student Social	\$1,000	Annually
Poster Session	\$2,500	Per ACS Mtg.
Coffee Break Sponsor	\$600-\$3,000	Pre Day or Mtg.
Poster Awards (Cambridge?)	\$2,000	Annually
POLY/PMSE Awards Reception	\$5,000	Per Mtg
Plenary Speaker	\$1,500	Annually
Video Award	\$1,000	1 Award-Fall
Newsletter Advertising	\$500-\$5,000	Annually
E-news with Web Link	\$500	Annually
Webinars	\$1,000-\$2,500	Each
Workshop Sponsors	\$1,500 - \$7,500	Per Mtg.

OTHER WAYS????????

This could potentially
generate
+-\$30,000